

September 22, 2023

Unit Owners of Chaparral Adult Village
Condominium Corporation No. 9810287
2 – 137 Chaparral Pointe SE
Calgary, Alberta

Dear Owners:

Re: Notice of Annual General Meeting of Chaparral Adult Village

On behalf of the Board of Directors, we wish to advise that the Annual General Meeting of Condominium Corporation No. 9810287 (Chaparral Adult Village) will be held on **Wednesday, November 22, 2023 at 7:00 p.m.** at Lake Chaparral Residents Association Lake House – 225 Chaparral Drive SE. Conference Room, as set out in the enclosed Notice of Meeting and Agenda. (Please do not arrive earlier than 6:45 p.m.)

Enclosed are:

1. Annual General Meeting Notice and Agenda
2. Minutes of the Annual General Meeting held November 22, 2022.
3. Annual Budget
4. Certificate of Insurance
5. Audited year-end financial statement as of August 31, 2022.
6. Proxy in the event you are unable to attend. Please give it to an attending neighbour, or return it to our office to ensure your vote.

All condominium fees are required to be paid prior to the meeting date in order that voting rights will not be affected.

Please note that we have included in the Annual General Meeting package the completed 2022 Audited Financial Statement

Yours truly,

Condominium Corporation No. 9810287
By its authorized agent,
GO SMART Property Managers Inc.

Lana Radojevic

Lana Radojevic
Admin / Consultant
Enclosures

**CHAPARRAL ADULT VILLAGE
CONDOMINIUM CORPORATION NO. 9810287
ANNUAL GENERAL MEETING
CALGARY, ALBERTA**

Notice is hereby given that the Annual General Meeting will be held at the time, date and place as stated hereunder:

DATE: Wednesday, November 22, 2023

**PLACE: Lake Chaparral Residents Association Lake
House – 225 Chaparral Drive SE, Conference
Room.**

**TIME: 7:00 P. M. (Please do not arrive earlier than 6:45
pm)**

AGENDA

1. If the President or the Secretary of the Board shall be absent, or elects to vacate the chair or refuses to act, the election of the Chairman of the Meeting;
2. Calling of the roll and certifying the proxies;
3. Proof of notice of meeting or waiver of notice;
4. Reading and disposal of any unapproved minutes;
5. Reports of officers;
6. Reports of committees;
7. Financial report;
8. Appointment of Auditors;
9. Resignation of Board;
10. Election of Board;
11. Old Business;
12. New Business;
13. Adjournment.

**CHAPARRAL POINTE ADULT VILLAGE
 CONDOMINIUM CORPORATION NO.9810287
 OPERATING BUDGET & FEE SCHEDULE
 September 1, 2023 to August 31, 2024**

INCOME	
Condo Fees	\$ 260,732
Interest Income	\$ 60
TOTAL	\$ 260,792
ADMINISTRATION	
Audit	\$ 3,000
Bank Charges	\$ 50
Legal	
Management Fees	\$ 16,950
Professional Fees	
Office Expense	\$ 500
TOTAL ADMINISTRATIVE FEES	\$ 20,500
UTILITIES	
Electricity	\$ 1,000
Water & Sewer	\$ 9,500
Solid Waste Removal	\$ 3,500
Recycling Fees	\$ 5,500
Composting Fees	\$ 3,500
TOTAL UTILITIES FEES	\$ 23,000
BUILDING MAINTENANCE	
General Maintenance/Building Repairs	\$ 10,000
Road and Parking Maintenance	\$ 1,000
Electrical Repair	
TOTAL BUILDING FEES	\$ 11,000
GROUNDS MAINTENANCE	
Landscaping Contract and Maintenance	\$ 22,000
Tree Pruning	\$ 1,500
Fence Repair	\$ 1,000
Eavestrough and Downspout Cleaning	\$ 1,100
Pest Control	\$ 1,000
Snow Removal Contract and Maintenance	\$ 22,000
TOTAL GROUNDS FEES	\$ 48,600
WATER SYSTEM	
Irrigation System Maintenance	\$ 2,000
TOTAL WATER SYSTEM FEES	\$ 2,000
INSURANCE	
All Risk, Liab. D&O, Appr.	\$ 63,215
TOTAL INSURANCE FEE	\$ 63,215
RESERVES	
Provisions for Replacement	\$ 92,417
TOTAL RESERVE FEE	\$ 92,417
TOTAL BUDGET	\$ 260,732

Chaparral Adult Village
CONDOMINIUM CONTRIBUTIONS
FOR THE PERIOD
September 1, 2023 to August 31, 2024

CIVIC ADDRESS	UNIT FACTOR	2022 - 2023
Unit: 002	209	\$454.11
Unit: 003	209	\$454.11
Unit: 006	208	\$451.94
Unit: 007	208	\$451.94
Unit: 010	209	\$454.11
Unit: 011	208	\$451.94
Unit: 014	209	\$454.11
Unit: 015	209	\$454.11
Unit: 018	208	\$451.94
Unit: 019	209	\$454.11
Unit: 022	208	\$451.94
Unit: 023	209	\$454.11
Unit: 027	208	\$451.94
Unit: 031	208	\$451.94
Unit: 035	209	\$454.11
Unit: 039	208	\$451.94
Unit: 043	208	\$451.94
Unit: 047	208	\$451.94
Unit: 051	208	\$451.94
Unit: 052	209	\$454.11
Unit: 055	208	\$451.94
Unit: 056	208	\$451.94
Unit: 059	208	\$451.94
Unit: 060	208	\$451.94
Unit: 063	208	\$451.94
Unit: 064	209	\$454.11
Unit: 067	208	\$451.94
Unit: 071	208	\$451.94
Unit: 075	209	\$454.11
Unit: 079	209	\$454.11
Unit: 083	208	\$451.94
Unit: 087	208	\$451.94
Unit: 091	208	\$451.94
Unit: 095	208	\$451.94
Unit: 098	208	\$451.94
Unit: 099	208	\$451.94
Unit: 100	208	\$451.94
Unit: 103	208	\$451.94
Unit: 107	208	\$451.94
Unit: 108	209	\$454.11
Unit: 111	208	\$451.94
Unit: 112	208	\$451.94
Unit: 115	208	\$451.94
Unit: 119	208	\$451.94
Unit: 132	209	\$454.11
Unit: 133	208	\$451.94
Unit: 134	209	\$454.11
Unit: 137	209	\$454.11
	10000	\$21,727.67

Condominium Fees (12 months)

\$260,732.00

CERTIFICATE OF INSURANCE

This is to certify that Insurance as described hereunder has been arranged for the Insured named herein on whose behalf this certificate is executed. This Certificate is subject to all terms, conditions, limitations and exclusions of the referenced policies as they exist or may hereafter be endorsed.

INSURED: Condominium Corporation No. 9810287 Known as Chaparral Adult Village

**ADDITIONAL INSURED AS
PROPERTY MANAGER:** Go Smart Property Managers Inc.

MAILING ADDRESS: Suite 230, 1010 - 8th Avenue SW, Calgary, Alberta T2P 1J2

RISK ADDRESS: 2 - 137 Chaparral Pointe SE, Calgary, Alberta T2X 3M8

EFFECTIVE DATE: October 28, 2022

EXPIRY DATE: October 28, 2023

A) PROPERTY - Insurance Company: Millennium Insurance (MIC) & Subscribers – Policy # AJGBINDER -PRO

All Risks, Replacement Cost, Broad Form Condominium Wording, No Co-Insurance, By-Laws Extension.

Deductibles as follows: All Losses **\$10,000.00** Except: Sewer Back-Up & Water Damage **\$50,000.00**
Earthquake **5% of Insured Values/Min. \$100,000** Flood **\$50,000.00** Wind/Hail Damage **10% of Loss/Min. \$100,000.**

Property of Every Description: **\$16,763,000.00**

Unit Betterments and Improvements: **Not Insured**

B) GENERAL LIABILITY – Insurance Company: Millennium Insurance Corporation- Policy # AJGBINDER -LIA

Limit: **\$20,000,000.00** Bodily Injury/Property Damage, **\$1,000.00** Deductible

C) CRIME – Insurance Company: Wawanesa Mutual Insurance Company – Policy # AJGBINDER -CRM

Limit: **\$1,000,000.00** Employee Dishonesty (Fidelity Bond)

D) EQUIPMENT BREAKDOWN – Insurance Company: Millennium Insurance Corporation – Policy # AJGBINDER -EBI

Direct Damage, Limit Per Accident, Standard Comprehensive Form; By-Laws; Repair or Replacement included
Deductible - **\$1,000.00** All Losses

Direct Damage - **\$16,763,000.00**

E) DIRECTORS & OFFICERS – Insurance Company: Berkley Canada – Policy # AJGBINDER -D&O

Limit: **\$20,000,000.00** Each Claim/Aggregate (Claims Made Basis)

Retention: **\$0.00**

F) VOLUNTEER ACCIDENT – Insurance Company: Berkley Canada – Policy # AJGBINDER -ACC

Limit: **\$200,000.00** Accidental Death & Dismemberment

G) LEGAL EXPENSE– Insurance Company: Lloyds Underwriters – Policy # AJGBINDER -LEG

Limit: **\$200,000.00** Civil Defence, Criminal Defence, Personal Injury, Property Disputes, Defence of Disputes with Owners, Debt Recovery, Contract Disputes, and Tax Disputes (Claims Made Basis)

LOSS PAYABLE:

This certificate is subject to all other terms, conditions and exclusions of the formal policy. Loss, if any, shall be payable in accordance with the provisions of the provincial legislation under which the "Condominium Corporation" is constituted.

Dated: November 2, 2022

Arthur J. Gallagher Canada Limited

Per: **Michael Boisclair, FCIIP, CRM**

E & O.E

Authorized Representative

Chaparral Point Adult Village

FINANCIAL STATEMENTS

AUGUST 31, 2022

Chaparral Point Adult Village

AUGUST 31, 2022

CONTENTS

Independent Auditors' Report

Financial Statements	<u>Page</u>
Statement of Financial Position	1
Statement of Operations and Change in Fund Balance	
Operating Fund	2
Capital Replacement Reserve Fund	3
Statement of Cash Flows	4
Notes to the Financial Statements	5 - 9



Condominium Audit Services

Chartered Professional Accountant

Associated with Cass & Fraser Chartered Professional Accountants

612-500 Country Hills Blvd NE, Unit#168
Calgary, Alberta T3K 5K3

Phone: (403) 903-8196
Email: admin@cascpa.ca

INDEPENDENT AUDITORS' REPORT

To the Owners of Chaparral Point Adult Village Condominium Corporation No.981 0287:

Opinion

We have audited the accompanying financial statements of the Chaparral Point Adult Village Condominium Corporation No.981 0287, which comprise the statement of financial position as at August 31, 2022, and the statements of operations and changes in fund balances for the operating fund and capital replacement reserve fund, and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Corporation as at August 31, 2022, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Corporation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

In order to obtain a more complete understanding of the financial position of the Corporation, we recommend that the reader review the expected future maintenance costs detailed in the reserve fund study.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Corporation's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Condominium Audit Services

Chartered Professional Accountant

Calgary, Alberta
October 17, 2022

Chaparral Point Adult Village

STATEMENT OF FINANCIAL POSITION

AS AT AUGUST 31, 2022

	2022			2021
	Operating Fund	Reserve Fund	Total	Total
Current Assets				
Cash	\$ 6,005	\$ 183,503	\$ 189,508	\$ 219,407
Accounts receivable	-	-	-	1,884
Prepaid insurance	6,161	-	6,161	3,331
Short-term investments	-	318,027	318,027	315,408
	\$ 12,166	\$ 501,530	\$ 513,696	\$ 540,030
Current Liabilities				
Accounts payable	\$ 22,946	\$ -	\$ 22,946	\$ 14,042
Prepaid condominium fees	-	-	-	382
	22,946	-	22,946	14,424
Net Assets				
Capital replacement reserve fund <i>(note 6)</i>	-	501,530	501,530	516,371
Operating fund	(10,780)	-	(10,780)	9,235
	(10,780)	501,530	490,750	525,606
	\$ 12,166	\$ 501,530	\$ 513,696	\$ 540,030

Chaparral Point Adult Village

STATEMENT OF OPERATIONS AND CHANGE IN FUND BALANCE OPERATING FUND

FOR THE YEAR ENDED AUGUST 31, 2022

	2022 Budget <i>(note 5)</i>	2022 Actual	2021 Actual
Revenues			
Condominium fees	\$ 220,162	\$ 220,161	\$ 214,403
Interest	60	8	37
	220,222	220,169	214,440
Administration			
Bank charges	50	13	18
Management fees	16,947	16,947	17,309
Office	800	92	552
Professional fees	3,070	1,932	1,932
Utilities			
Organics	3,000	2,671	2,646
Power	1,050	850	1,036
Recycling	5,100	5,040	5,040
Waste management	2,900	2,774	2,782
Water and sewer	5,000	6,796	7,456
Maintenance			
General building maintenance	8,515	3,463	7,719
Irrigation system	1,600	-	2,379
Landscaping	25,000	24,147	25,997
Pest control	1,000	887	767
Snow removal	21,000	18,229	23,042
Tree Services	1,165	5,445	-
Other			
Insurance	48,582	75,455	43,029
	144,779	164,741	141,704
Revenues over expenses	75,443	55,428	72,736
Transfer to reserve fund	\$ (75,443)	(75,443)	(78,639)
Operating fund balance at beginning of year		9,235	15,138
Operating fund balance at end of year		\$ (10,780)	\$ 9,235

Chaparral Point Adult Village

STATEMENT OF OPERATIONS AND CHANGE IN FUND BALANCE
CAPITAL REPLACEMENT RESERVE FUND
FOR THE YEAR ENDED AUGUST 31, 2022

	2022 Budget <i>(note 5)</i>	2022 Actual	2021 Actual
<hr/>			
Revenues			
Interest		\$ 4,882	\$ 4,680
<hr/>			
Expenses			
Asphalt paching		1,260	-
Basement wall repairs		-	4,817
Door replacement		3,086	-
Eavestrough installation		-	1,974
Exterior repairs		37,164	3,558
Garage door replacement		-	940
Lamps installation		1,628	-
Roof repairs		50,000	-
Window replacement		2,028	1,984
<hr/>			
		95,166	13,273
<hr/>			
Revenues over expenses		(90,284)	(8,593)
Transfer from operating fund	\$ 75,443	75,443	78,639
Reserve fund balance at beginning of year		516,371	446,325
Reserve fund balance at end of year		\$ 501,530	\$ 516,371
<hr/>			

Chaparral Point Adult Village

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2022

	2022			2021
	Operating Fund	Reserve Fund	Total	Total
Cash flows from operating activities				
Condominium fees	\$ 221,663	\$ -	\$ 221,663	\$ 215,050
Interest and investment income	8	2,263	2,271	888
Cash paid to suppliers	(153,851)	(99,983)	(253,834)	(153,235)
Net cash provided by (used in) operating activities	67,820	(97,720)	(29,900)	62,703
Interfund transfers	(75,443)	75,443	-	-
Cash, beginning of year	13,627	205,780	219,407	156,704
Cash, end of year	\$ 6,004	\$ 183,503	\$ 189,507	\$ 219,407

Cash and cash equivalents are comprised of:

Cash	\$ 6,004	\$ 183,503	\$ 189,507	\$ 219,407
------	----------	------------	------------	------------

Chaparral Point Adult Village

NOTES TO THE FINANCIAL STATEMENTS

AUGUST 31, 2022

1 Purpose and Income Tax Status

Chaparral Point Adult Village Condominium Corporation No.981 0287 (The "Corporation") is a condominium corporation registered under the Condominium Property Act of Alberta. Its function is to regulate the use of the property and to provide repairs, maintenance and other services to the common areas of the condominium project, located in Edmonton, Alberta.

The Corporation is a not-for-profit corporation under the Income Tax Act, and is therefore exempt from income taxes.

2 Significant Accounting Policies

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. Significant accounting policies are described below.

(a) Fund Accounting

The Operating Fund accounts for the Corporation's operating and administrative activities.

The Capital Replacement Reserve Fund reports the amounts that are set aside and used for future costs of major repairs and replacements. The Condominium Property Act of Alberta restricts the ending balance of the reserve fund to use on major capital repairs and replacements.

(b) Revenue Recognition and Transfers to the Reserve Fund

Condominium fee assessments related to general operations are recognized as revenue of the operating fund as billed to the owners by the Corporation. Billings for the condominium fees consist of monthly charges based on the annual budget approved by the Board of Directors. All expenses are recognized as incurred.

Transfers to the reserve fund are made based on board approvals, to fund the cost of capital replacements and repairs.

(c) Contributed Services

Volunteer services contributed on behalf of the Corporation are not recognized in these financial statements due to the difficulty in determining their fair value.

(d) Cash and Cash Equivalents on the Statement of Cash Flows

Cash and cash equivalents include bank balances and cash held. Short term money market funds are not included as these are considered to be investments.

Chaparral Point Adult Village

NOTES TO THE FINANCIAL STATEMENTS

AUGUST 31, 2022

(e) Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

3 Financial Instruments

(a) Financial Instrument Measurement

The Corporation initially measures its financial assets and financial liabilities at fair value. It subsequently measures all its financial assets and financial liabilities at amortized cost, except for marketable securities quoted in an active market, which are measured at fair value.

The financial assets subsequently measured at amortized cost include cash, and accounts receivable. The financial assets measured at fair value include Guaranteed Investment certificates. The financial liabilities measured at amortized cost include accounts payable.

(b) Credit Risk

The Corporation does not have a concentration of credit exposure with any one party. The Corporation does not consider that it is exposed to undue credit risk. Credit risk includes the risk that owners will fail to pay their condominium fees.

(c) Interest Rate Risk

The investments of the Corporation may be subject to interest rate risk because changing interest rates impact the market value of the fixed rate investments.

(d) Liquidity Risk

Liquidity risk is the risk that the Corporation may not be able to meet its ongoing commitments to repair, replace and maintain the common property of the Corporation.

Chaparral Point Adult Village

NOTES TO THE FINANCIAL STATEMENTS

AUGUST 31, 2022

(e) Risk Management

The Corporation manages its credit, liquidity and cash flow risk by restricting investments to a diverse range of government and corporate fixed income securities, and corporate shares with specified ratings and terms as prescribed by the Condominium Property Act. As it is the Corporation's expectation to hold its investments to maturity, its cash flows are exposed to minimal interest rate and liquidity risk. The Corporation has the power to place caveats on titles which significantly mitigates credit risk. The Corporation manages liquidity risk by preparing an annual budget in consideration of the results of its reserve fund study, and may increase condominium fees and assess special levies to ensure it has sufficient funds.

4 Short-term Investments

The investments are held for the purpose of financing the future costs of major repairs and replacements. The investments are comprised of five Guaranteed Investment Certificates held by Manulife Securities, at fair value:

	2021
Mutual fund BK, created on Dec 14, 2020	\$ 88,106
Mutual fund TRST, created on Dec 3, 2020	99,979
Mutual fund ALTA, created on Dec 24, 2020	77,304
HMBK GIC at 2.26%, maturing Dec 24, 2021	52,638
	\$ 318,027

5 Budget Amounts

The 2022 budget amounts are presented for information purposes only. They were approved by the Board of Directors and are unaudited.

Chaparral Point Adult Village

NOTES TO THE FINANCIAL STATEMENTS

AUGUST 31, 2022

6 Adequacy of Capital Replacement Reserve Fund

These financial statements do not purport to show the adequacy of the capital replacement reserve fund. In determine the allocation to the Capital Replacement Reserve Fund and the adequacy of the fund balance the Board of Directors exercise judgemental, principally in the following areas:

- Obtaining an inventory of common property components that will require replacement;
- Determining the state of these components and their expected remaining useful life;
- Estimating the replacement cost at the expected time of replacement; and
- Forecasting the expected rate of return on the fund's investments

An independent reserve fund study to determine the adequate amount of funds which should be retained in the capital replacement reserve fund for future costs of major repairs and replacement was conducted in 2018. The Board of Directors is utilizing this report together with such other information as is available in evaluating the Capital Replacement Reserve Fund requirements. Significant estimates and assumptions are involved and actual capital replacement reserve fund requirements could differ from those anticipated, and therefore future special assessments cannot be precluded.

a) The study projects the following reserve plan (5 years):

	2020	2021	2022	2023	2024
Begining balance	466,786	533,323	603,834	405,891	410,922
Reserve contribution	59,535	62,512	65,637	68,919	72,365
Interest	7,002	8,000	9,058	6,088	6,164
Expenditure	-	-	(272,638)	(69,977)	(43,650)
Ending Balance	\$533,323	\$603,834	\$405,891	\$410,922	\$445,801

b) A comparison of the actual reserve fund to the plan is as follows:

	Reserve Fund Plan	Actual	Over (Under)
2022 Begining balance	603,834	516,371	(87,463)
Contributions	65,637	75,443	9,806
Interest	9,058	4,882	(4,176)
Expenditure	(272,638)	(95,166)	(177,472)
2022 Ending balance	\$405,891	\$501,530	\$(95,639)

Chaparral Point Adult Village

NOTES TO THE FINANCIAL STATEMENTS

AUGUST 31, 2022

7 Comparative Figures

Certain comparative figures have been reclassified to conform to the current year's presentation.

8 Approval of Financial Statements

These financial statements have been approved by the Board of Directors.

PROXY

**ANNUAL GENERAL MEETING OF
CONDOMINIUM CORPORATION NO. 9810287**

The undersigned hereby makes, constitutes and appoints _____, or in the absence of a nominee, **Chairperson** as his (her) attorney to represent him (her) with the full authority to cast his (her) vote by proxy and with several powers of substitution and revocation for him (her) place and stead, at a general meeting of Condominium Corporation No. 9810287 to be held on November 22, 2023 and at any and all adjournments thereof, and he (she) hereby ratifies and confirms all that his (her) said attorney may do by virtue hereof.

DATED at Calgary, Alberta this ____ day of _____, 20__.

Print Name

Signature

Print Name

Signature

Unit No. ____ - Chaparral Pointe SE
Calgary, Alberta